

Public Law 95-47
95th Congress

An Act

June 16, 1977

[S. 955]

Federal Crop
Insurance Act,
amendment.

To amend the Federal Crop Insurance Act.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled. That section 504(a) of the Federal Crop Insurance Act (52 Stat. 72, as amended; 7 U.S.C. 1504(a)) is amended to read as follows:

"Sec. 504. (a) The Corporation shall have a capital stock of \$150,000,000 subscribed by the United States of America, payment for which shall, with the approval of the Secretary of Agriculture, be subject to call in whole or in part by the Board of Directors of the Corporation."

Approved June 16, 1977.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 95-293 (Comm. on Agriculture).

SENATE REPORT No. 95-98 (Comm. on Agriculture, Nutrition, and Forestry).

CONGRESSIONAL RECORD, Vol. 123 (1977):

Apr. 25, considered and passed Senate.

June 6, considered and passed House.